

P/31 Agenda Item 7



SAFE SKIES.
**SUSTAINABLE
FUTURE.**



| ICAO



Financing the decarbonization of the aviation sector: a focus on the ICAO Fininvest Hub



Juan Carlos Salazar

Secretary General

International Civil Aviation Organization (ICAO)

ICAO's mandate on climate change

Long-term global aspirational goal (LTAG) for international aviation of net-zero carbon emissions by 2050 (*Resolution A41-21*)

A collective vision to reduce 5% of aviation CO₂ emissions by 2030 (*ICAO Global Framework for SAF, LCAF and other Aviation Cleaner Energies*)

Aspiring to have cleaner energy production facilities in all regions by 2028 (*ICAO Global Framework for SAF, LCAF and other Aviation Cleaner Energies*)

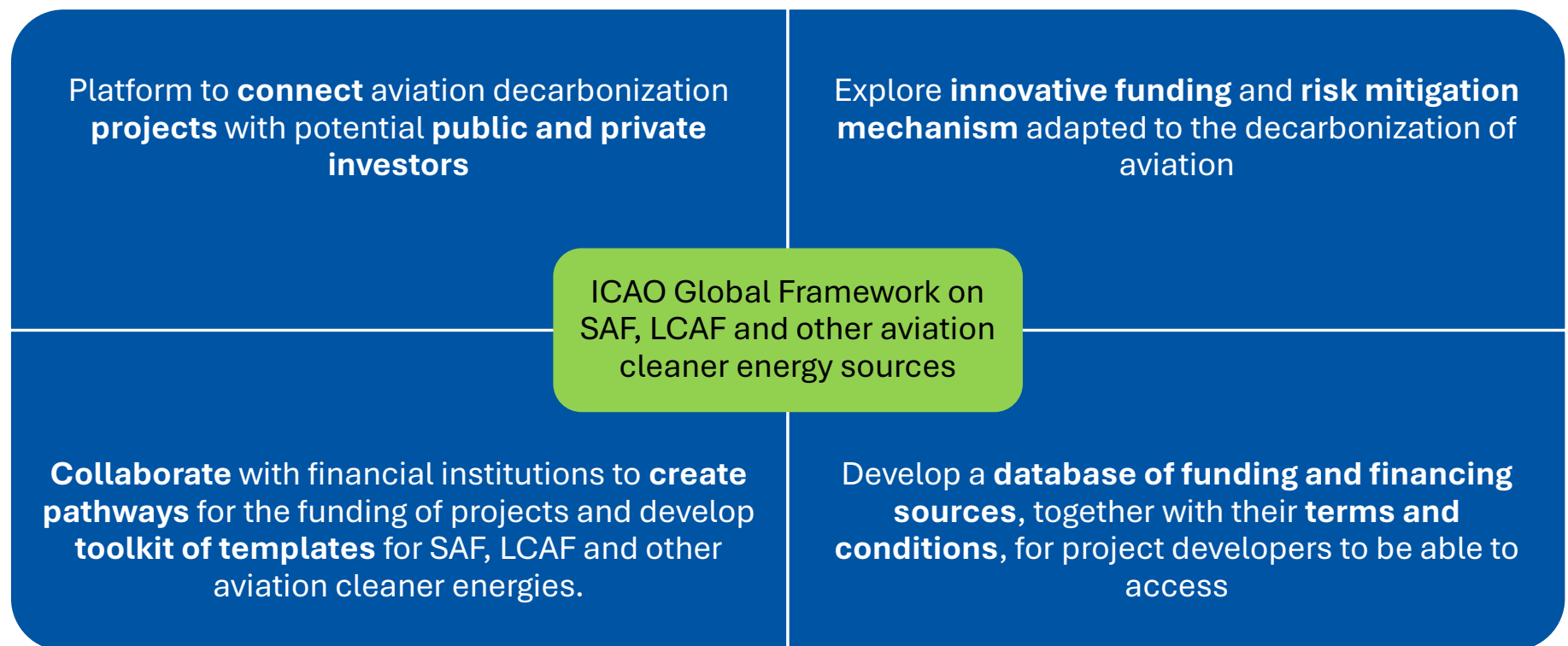
Four Building Blocks (BB) (*ICAO Global Framework for SAF, LCAF and other Aviation Cleaner Energies*)

How to implement ICAO's mandate on SAF, LCAF and other aviation cleaner energy sources?

ICAO Global Framework Implementation Roadmap (adopted by the Council during the 232nd Session)

BB1 Policy and Planning	BB2 Regulatory Framework	BB3 Implementation support	BB4 Financing
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Focus on BB4 – Financing: development of ICAO Fininvest Hub



Proposed actions

Advocacy and Outreach

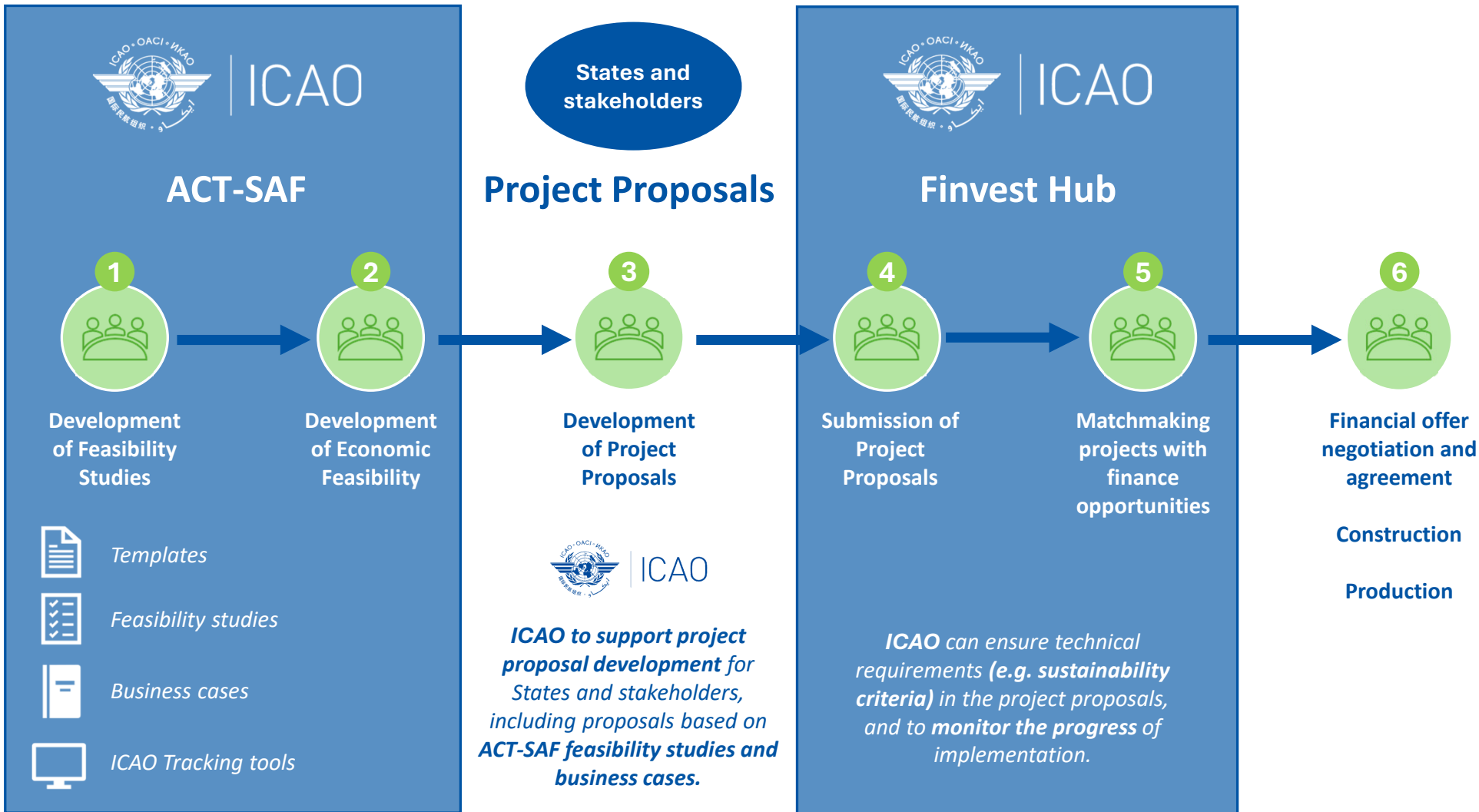
Dialogues with States and stakeholders, regarding financing needs toward the achievement of the LTAG; **opportunities to increase public and private capital** to aviation decarbonization projects particularly on SAF, LCAF and other aviation cleaner energies.

Facilitate better access to financing

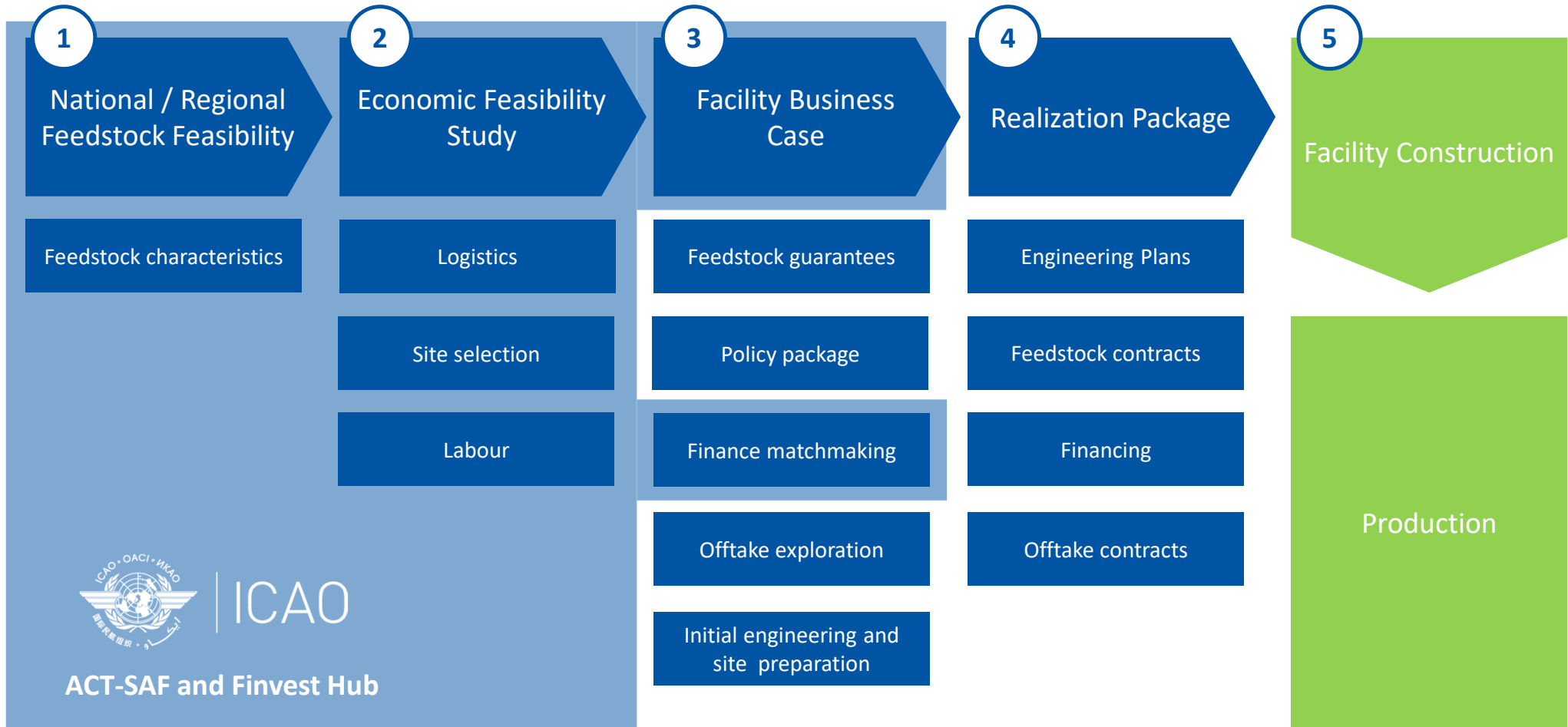
Access private investment capacities, as well as funding from financial institutions such as development banks, in particular the **operationalization of the ICAO Finvest Hub**.


Study through the services of a third-party consultancy

Establishment of a **climate finance initiative or funding mechanism under ICAO**, while addressing the possible financial, institutional and legal challenges; support the development of a report by the Council to the Assembly.



Simplified example of where ICAO can play a role in SAF development





ICAO

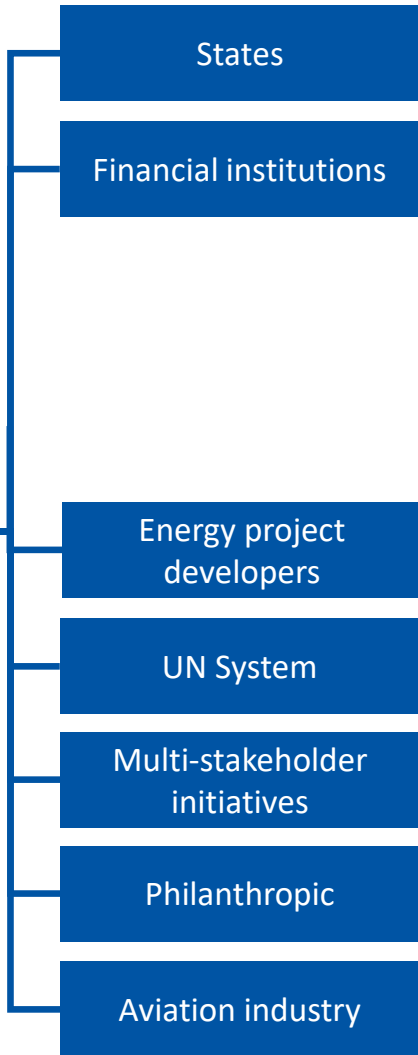
Finvest Hub

Bilateral and multilateral matchmaking

Events

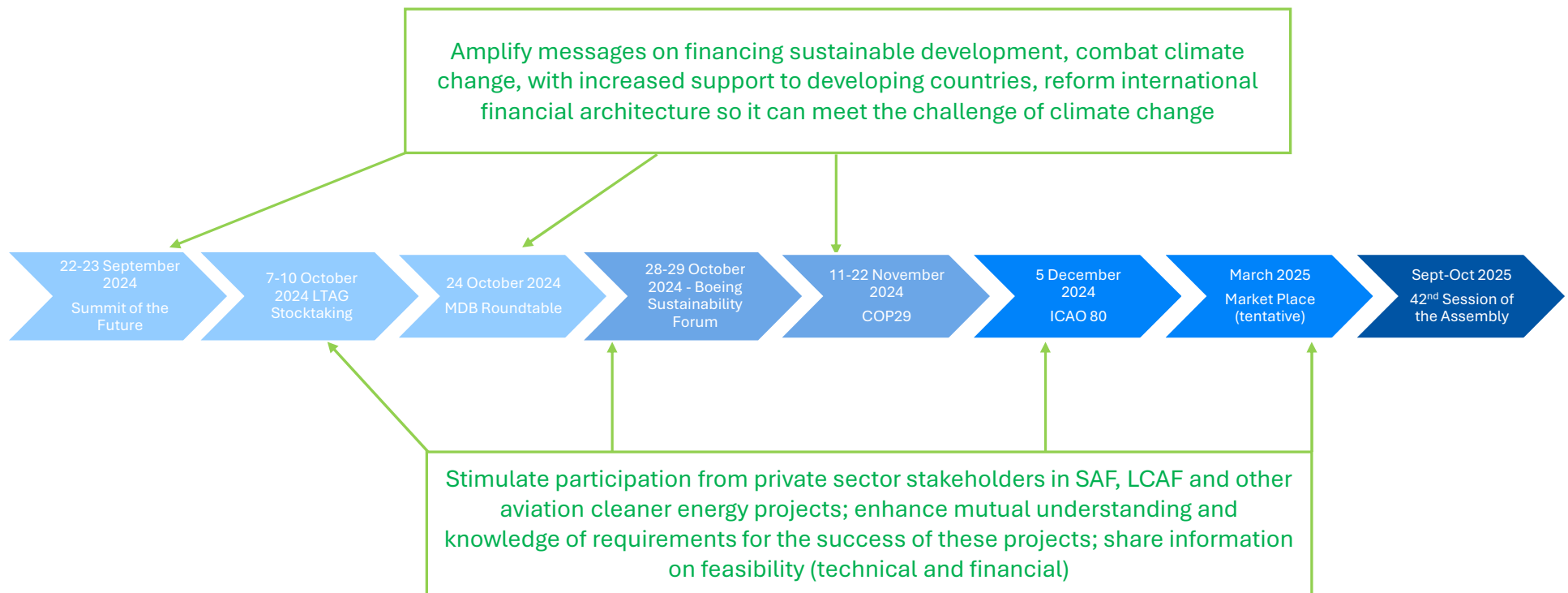
Implementation work

Advocacy and communications



Example collaborations

Next steps





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Thank you!

